

GROUPE NEROLI

Saint Cézaire sur Siagne, November 2nd, 2021

We are pleased to announce the signature of a partnership agreement between Groupe NEROLI, parent company to our perfume houses CREATIONS & PARFUMS and FLORESSENCE, and SYMRISE, on October 28th, 2021. The joint venture concerns the production of natural Aromatic Raw Materials intended for perfumery and food flavorings. The official announcement was published today by both partners and relayed through press releases in professional media channels.

This partnership is based on the creation of a new company, jointly owned by SYMRISE and NEROLI, focused on the Natural Raw Materials activity, with a production facility in Saint-Cézaire sur Siagne as well as a research center.

This company will manufacture around 50 raw materials by distillation and extraction and will help develop other materials. The industrial plan provides for a gradual ramp-up of this activity.

As part of its activity, the new enterprise will develop partnerships with local farmers for the cultivation of perfume plants (rose and jasmine, for example). The participation of Groupe NEROLI in this venture is part of our commitment to enhance the agricultural heritage of perfume plants in the Pays de Grasse region, is based on our CSR policy and strengthens our desire to promote the unique ecosystem of expertise of pure French tradition.

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About Groupe Neroli:

Groupe Neroli was born from the merger of perfume houses CREATIONS & PARFUMS and FLORESSENCE. Created in the 1980s, in the Grasse region - Saint-Cézaire-sur-Siagne, in the South of France, the two brands are built on the savoir-faire of beautiful raw materials, from the cultivation of natural ingredients to their transformation, offering their domestic and international clients high quality fragrance compositions. Independent group with a family shareholder base, it brings together passionate experts of the perfume industry in the pure "Pays de Grasse" tradition promoting its craftsmanship worldwide.

About Symrise:

Symrise is a global supplier of fragrances, flavors, food, nutrition and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food. Its sales of € 3.5 billion in the 2020 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented by more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America. Symrise works with its clients to develop new ideas and market-ready concepts for products that form an integral part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...

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