

GROUPE NEROLI

Saint Cézaire sur Siagne, March 22nd, 2022

We announce today the signature of a binding agreement for the acquisition of our group by industry's fragrance & flavors giant Symrise, with a closing expected in the second quarter 2022.

Following our recent partnership with Symrise, where the venture concerned the natural raw materials activity, new production facility and research center being built in Saint-Cézaire sur Siagne, this next step aims at reinforcing the fragrance business. The intention is to harness a strong player of the perfume industry in the Grasse area, where French perfumery know-how has been acclaimed and recognized by UNESCO, since 2018.

With this move, the development will gain access to all Symrise raw material resources thus strengthening our overall competitiveness. We are confident that this stronger position will offer unique possibilities for our customers as well as for our employees.

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CEO

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General Manager

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About Groupe Neroli:

Groupe Neroli was formed by the merger of perfume houses CREATIONS & PARFUMS and FLORESSENCE. Created in the 1980s, in the Grasse area - Saint-Cézaire-sur-Siagne, in the South of France, the two brands are built on the savoir-faire of beautiful raw materials, from the cultivation of natural ingredients to their transformation, offering their domestic and international clients high quality fragrance compositions. As independent group with a family shareholder base, it brings together passionate experts of the perfume industry with the pure "Pays de Grasse" tradition promoting its craftsmanship worldwide.

About Symrise:

Symrise is a global supplier of fragrances, flavors, food, nutrition and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food. Its sales of € 3.5 billion in the 2020 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented by more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America. Symrise works with its clients to develop new ideas and market-ready concepts for products that form an integral part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ...

www.symrise.com